Message from the Governor

I am pleased to introduce the September quarter 2004 issue of Cambodia's Balance of Payments Statistics Bulletin. This issue is the fifth in a series of balance of payments publications prepared by the Economic Research and Statistics Department of the National Bank of Cambodia (NBC).

This issue is different from earlier bulletins in that three quarters, from the March quarter through to September quarter 2004, are being published in this release in order to provide data users with the latest available data. The publication contains details of balance of payments (BOP) and international investment position (IIP) statistics for the years 200 I, 2002 and 2003, as well as quarterly data from the March quarter 2003 to the September quarter 2004.

Cambodia's BOP and IIP statistics are compiled broadly in accordance with the *Fifth Edition of the IMF's Balance of Payments Manual (BPM5)*. The purpose of these statistics is to provide information on recent developments in Cambodia's BOP and IIP, including changes in the components of the current, capital and financial accounts, as well as changes in foreign financial assets and liabilities. A brief description of sources and methods used in the compilation of these statistics is provided in the *Technical Notes* at the end of this publication.

I would like to take this opportunity to inform you that the Economic Research and Statistics Department of the NBC has been trying its best to improve the availability and quality of these statistics, and has a continuous program of improvement in place. Therefore, we would welcome your feedback on this publication and your suggestions for improvement in relation to the content and layout.

I thank you very much for your interest in Cambodia's BOP and IIP statistics.

Phnom Penh, January 31, 2005

Chea Chanto

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NOTES

Inquiries For further information about these BOP and related statistics,

please contact Mr. Tann Sokhann, Chief, Balance of Payments

Statistics Division, NBC on (855) 12 833 779.

Release Timing Issue Forthcoming Issues

> December Quarter 2004 March 2005

Revisions: Changes in This Issue

> This issue includes downward revisions to commodity aid imports for the four quarters of 2003. The revisions were due to preliminary estimates being replaced by more up-to-date source

data.

There are no changes planned for the next issue. Changes in Next Issue

Abbreviations

BOP Balance of Payments NBC National Bank of Cambodia National Institute of Statistics

Any discrepancies between totals and sums in this publication Rounding

are due to rounding.

More detailed information and special data services are More Detailed Information

available on request and on a user's pays basis.

For Complete Document Please Contact NATIONAL BANK OF CAMBODIA

ECONOMIC RESEARCH & STATISTICS DEPARTMENT

ADD: 22-24 PREAH NORODOM Blvd, PHNOM PENH TEL: + (855) 23 722221-1074 E-MAIL: info@nbc.org.kh